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MEDIA RELEASE

Rhomberg Australia acquire RKR Engineering

It is with great pleasure that Rhomberg Australia announce the acquisition of RKR Engineering (RKR) effective today.

Rhomberg Australia is the Australian subsidiary of the European based Rhomberg Sersa Rail Group (RSRG), which is a family-owned company led by Konrad Schnyder as President and Hubert Rhomberg, Ernst Thurnher and Juerg Braunschweileras members of the owner board. Rhomberg Australia is also the owner of Rhomberg Rail Australia (RRA). RRA is a leading direct delivery rail infrastructure company in Australia, delivering cutting edge solutions in rail construction, maintenance and project delivery.

Founded by Russell Ricketts in 1991 from his home garage, RKR came from humble beginnings and has expanded over the years to now employ a workforce of over 30 full time staff. RKR consist of a diverse team of experienced engineers, boilermakers and welders operating out of a purpose built complex in Emu Plains, Western Sydney.

This acquisition represents a change in ownership for RKR and an increased capability for RRA as the two companies join forces and align existing synergies whilst exploring additional opportunities. Both companies share a common culture of innovation, collaboration and family values.

“I am looking forward to working closely with the RKR team to explore future opportunities and ways in which we can support each other to grow both businesses. RKR is an extremely successful company with a reputation for innovation and we have no desire to change that in any way” Richard Morgan, Managing Director Rhomberg Rail Australia.

“After many years at the helm it is time to step back, and it is because of the alignment with Rhomberg’s values and culture that I feel that this is the best decision for the future of both the business and our staff” Russell Ricketts RKR Engineering, Managing Director.

Operationally there will be no change to how the RKR business is operated.

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